# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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#### FISCAL IMPACT STATEMENT

**LS 6862 NOTE PREPARED:** Feb 15, 2005 **BILL NUMBER:** SB 296 **BILL AMENDED:** Feb 10, 2005

**SUBJECT:** Adds a Community College Mission to Ivy Tech.

FIRST AUTHOR: Sen. Meeks BILL STATUS: As Passed - Senate

FIRST SPONSOR: Rep. Richardson

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) The bill changes the name of Ivy Tech State College to Ivy Tech Community College of Indiana and broadens the mission to include serving as the state's community college system. The bill repeals various provisions concerning the previous community college of Indiana partnership between Ivy Tech State College and Vincennes University.

Effective Date: July 1, 2005.

<u>Explanation of State Expenditures:</u> (Revised) Ivy Tech State College is currently serving as the principle provider of the state's community college system. The College would likely update name signs and stationary to reflect the name change proposed by the bill. Any expenses related to these provisions would be included in the university budget process.

Ivy Tech would offer a community college curriculum, including:

- 1. General Education;
- 2. Liberal Arts; and
- 3. Occupational and Technical Education.

#### **Explanation of State Revenues:**

## **Explanation of Local Expenditures:**

### **Explanation of Local Revenues:**

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State Agencies Affected: Ivy Tech State College; Vincennes University.

**Local Agencies Affected:** 

**Information Sources:** 

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